



May 16, 2014

Mr. Ronald W. Smith  
Corporate Secretary  
Municipal Securities Rulemaking Board  
1900 Duke Street – Suite 600  
Alexandria, VA 22314-3412

RE: Establishing Professional Qualification Requirements for Municipal Advisors

Regulatory Notice 2014-08

Dear Mr. Smith:

MVision Private Equity Advisers USA LLC is a FINRA member specializing in fundraising advisory services, usually referred to as a "placement agent". We are also currently registered as a Municipal Advisor with the SEC and MSRB.

MVision is a highly specialised strategic advisory and placement firm with a narrow focus on the institutional alternative assets and private equity industry. MVision's clients are institutional general partners and managers of private equity funds, to whom the firm provides investment banking services and strategic advice generally, and when they are seeking capital from institutional accredited investors under private placement regimes.

We have had an opportunity to review 3PM's comprehensive comments regarding the rules proposed by Regulatory Notice 2014-08 - Establishing Professional Qualification Requirements for Municipal Advisors. We urge the MSRB's Board to carefully consider 3PM's thoughtful and informed commentary, which has earned our strong support.

Yours sincerely

Victoria Sherliker

General Counsel

**MVision** Private Equity Advisers USA LLC

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