

CITY OF NEW YORK OFFICE OF THE COMPTROLLER SCOTT M. STRINGER

BUREAU OF PUBLIC FINANCE

November 11, 2016

Mr. Ronald W. Smith, Corporate Secretary Municipal Securities Rulemaking Board 1900 Duke Street, Suite 600 Alexandria, VA 22314

Dear Mr. Smith:

On behalf the New York City Office of the Comptroller we want to thank you for the opportunity to provide comment on the MSRB's long term priorities and initiatives, specifically related to the further development of the EMMA website. We think that EMMA is a valuable tool and hope our suggestions help improve the user experience and encourage increased use of the website.

- 1. EMMA does not currently enable users to export secondary market data to Excel. The only way to load the data into a database is to copy and paste each individual page and oftentimes the data is on multiple pages, even within the same trade date. The ability to export searches to Excel based on input parameters would be very helpful, especially when a review of multiple days of trading activity is being conducted. We also believe the addition of data fields such as call date, maturity, coupon, etc. would make this a more informative and powerful feature on the website.
- 2. The EMMA Issuer landing page has been a useful addition. However, at times it can be difficult to search through the available documents. We think the addition of more advance filters would make navigating the documents easier for the average user. For example, on the "Issues" or "Official Statements" tab, adding a column for Fiscal Year and Series designation would be helpful since there does not appear to be a consistent naming convention for the documents that are uploaded to the website. We understand the MSRB is continually soliciting input for this new feature and we welcome the opportunity to continue contributing going forward.

Thank you again for giving us the opportunity to participate and provide comments on EMMA. We are happy to discuss these comment with you at any time.

Sincerely,

Tim Martin

Assistant Comptroller for Public Finance

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