

## MSRB Board of Directors Meeting Discussion Items

The Board of Directors of the Municipal Securities Rulemaking Board (MSRB) will meet on April 26-27, 2017 where in addition to addressing corporate and governance issues, the Board will discuss the following rulemaking and policy topics:

### **Regulatory Guidance for Solicitor Municipal Advisors**

The Board will discuss the potential publication of guidance on the application of various existing MSRB rules to solicitor municipal advisors not subject to [MSRB Rule G-42](#), on the duties of non-solicitor municipal advisors.

### **Advertising Rules**

The Board will discuss comments received on its review of and proposed changes to its dealer advertising rule, [MSRB Rule G-21](#), and the proposed application of comparable provisions to municipal advisors.

### **Municipal Advisor Rules**

The Board will discuss the framework for a planned future impact analysis of the impact of MSRB rules on municipal advisors.

### **Primary Offering Practices**

The Board will continue to discuss its broad review of MSRB rules relating to primary offering practices as part of a long-term effort to revise and update [MSRB Rule G-11](#) and other related rules.

### **CUSIP Numbers**

The Board will discuss comments received on its review of aspects of current [MSRB Rule G-34](#), on CUSIP numbers, new issue and market information requirements, and proposed amendments to the rule.

### **Minimum Denominations**

The Board will discuss comments received by the Securities and Exchange Commission on the MSRB's proposed rule change to add new [Rule G-49](#), on transactions below the minimum denomination of an issue and related changes.

### **Updates to Customer Account Transfers**

As part of its regulatory efficiency initiative the Board will discuss comments received on its review of existing [MSRB Rule G-26](#), on customer account transfers, and proposed changes to modernize the rule and further harmonize it with the rules of other regulators.

### **Market Transparency**

The Board will discuss current initiatives related to additional data and market tools on the [Electronic Municipal Market Access \(EMMA\) website](#), including third-party yield curves.