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Stakeholders

Municipal Securities Dealers, Municipal Advisors, Issuers, Investors, General Public

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Category Administration

Regulatory Notice

MSRB Seeks Applicants for Board of Directors

Overview

The Municipal Securities Rulemaking Board (MSRB) is seeking qualified applicants to fill five positions on its Board of Directors for terms beginning October 1, 2017. The MSRB is seeking individuals with broad municipal market expertise to help craft policies on the regulation of financial professionals, market structure, the MSRB's Electronic Municipal Market Access (EMMA[®]) website — a vital tool used by market participants to monitor municipal security trade price and disclosure information — and other topics.

About the Board of Directors

The Board sets the strategic direction of the organization, makes policy decisions, authorizes rulemaking and market transparency initiatives, and oversees MSRB operations. The Board consists of 11 independent members that are representative of the public, including investors, municipal entities and other non-MSRB regulated individuals. The Board also has 10 members that represent MSRB-regulated entities, including broker-dealers, bank dealers and municipal advisors. The MSRB is seeking applicants to fill three public and two regulated-entity Board positions, one of which is a non-dealer municipal advisor.

Applicant Information

Qualified individuals from around the country representing diverse experiences and market perspectives should consider applying to the Board of Directors. The MSRB is particularly interested in applicants with strong knowledge of municipal securities sales and trading desk operations, and those with experience in underwriting or syndicate practices. The MSRB is also interested in retail and institutional investor applicants. <u>MSRB Rule A-3</u> outlines requirements for all applicants to the Board, including specific eligibility requirements to serve as a public or regulated Board member.

Receive emails about MSRB regulatory notices.

Application Process

The Board's Nominating and Governance Committee will review applications, select candidates to interview, and nominate five candidates voted on by the Board of Directors during the fourth quarter of this fiscal year. Names of all applicants will be published on the MSRB's website within one week of the announcement of the new Board members.

Application Deadline

To be considered for a position on the MSRB Board of Directors, submit an application, which is available on the <u>MSRB Board of Directors Application</u> <u>Portal</u>, no later than February 17, 2017. Questions can be directed to Mallory Bucher, Board Administrator, at 202-838-1349 or at <u>mbucher@msrb.org</u>.

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