

Notice

2018-02

Publication Date January 8, 2018

Stakeholders

Municipal Securities Dealers, Municipal Advisors, Issuers, Investors, General Public

Notice Type Informational Notice

Category Administration

MSRB Seeks Applicants for Board of Directors

Overview

The Municipal Securities Rulemaking Board (MSRB) is seeking qualified applicants to fill five positions on its Board of Directors for terms beginning October 1, 2018. The MSRB is seeking individuals with broad municipal market expertise to help craft policies on the regulation of financial professionals, market structure, the MSRB's Electronic Municipal Market Access (EMMA®) website — a vital tool used by market participants to monitor municipal security trade price and disclosure information — and other topics.

About the Board of Directors

The Board sets the strategic direction of the organization, makes policy decisions, authorizes rulemaking and market transparency initiatives, and oversees MSRB operations. The Board consists of 11 independent members that are representative of the public, including investors, municipal entities and other non-MSRB regulated individuals. The Board also has 10 members that represent MSRB-regulated entities, including broker-dealers, bank dealers and municipal advisors. The MSRB is seeking applicants to fill two public and three regulated-entity Board positions.

Applicant Information

Qualified individuals from around the country representing diverse experiences and market perspectives should consider applying to the Board of Directors. The MSRB is particularly interested in applicants with substantial experience in municipal securities retail sales, and trading desk and syndicate operations. The MSRB is also interested in retail and institutional investor applicants, specifically those with expertise in separately managed municipal accounts and market structure issues, and applicants with a securities law or legal background. MSRB Rule A-3 outlines requirements for all applicants to the Board, including specific eligibility requirements to serve as a public or regulated Board member.

Application Process

The Board's Nominating and Governance Committee will review applications, select candidates to interview, and nominate five candidates to be voted on by the Board of Directors during the fourth quarter of this fiscal year. Names of all applicants will be published on the MSRB's website within one week of the announcement of the new Board members.

Application Deadline

To be considered for a position on the MSRB Board of Directors, submit an application, which is available on the MSRB Board of Directors Application Portal, no later than February 16, 2018. Questions can be directed to Mallory Bucher, Board Administrator, at 202-838-1349 or at mbucher@msrb.org.

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