Comment on Notice 2022-07

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on Tuesday, August 2, 2022

Comment:

I feel that reducing the time to 1 minute will be very difficult on much of the industry; I recommend reconsideration of imposing such small time limit. This will force many small and medium sized firms to have to also invest more capital into expensive technology which would stain such companies who are trying to work to increase capital to levels eventually to implement more sophisticated systems.