

2025-01

Publication Date

January 2, 2025

Stakeholders

Municipal Securities
Dealers, Investors,
General Public

Notice Type

Informational Notice

Category

Market Transparency

Affected Rules

[Rule G-14](#)

Notice Concerning Trades Effected on January 9, 2025 – National Day of Mourning for Former President James Earl Carter, Jr.

Thursday, January 9, 2025, has been proclaimed a National Day of Mourning for former President James Earl Carter, Jr.¹ The MSRB expects lower municipal securities trading volume than usual on that day. While many equity and other securities markets are expected to be closed on that day, the day remains a “business day” for purposes of the MSRB’s Real-Time Transaction Reporting System (RTRS). In addition, the Depository Trust & Clearing Corporation (DTCC) has announced that all DTCC subsidiaries will remain open on January 9, 2025, for securities settlement.² Consequently, brokers, dealers and municipal securities dealers should report any trades that are effected on January 9, 2025, to RTRS in the normal manner and within the timeframes required under MSRB Rule G-14, on reports of sales or purchases.

Questions may be directed to the MSRB at 202-838-1330.

January 2, 2025



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¹ See [Proclamation Announcing the Death of James Earl Carter, Jr.](#), December 29, 2024.

² See [DTCC Important Notice: National Day of Mourning for U.S. President Carter](#), December 30, 2024.