Before investing in 529 savings plans, try answering the following few simple questions:

- What are qualified education expenses that 529 savings plans can be used for?
- Can the 529 savings plan be purchased directly from the state or plan sponsor?
- Are there special tax benefits for purchasing an in-state 529 savings plan?
- What are the benefits of purchasing an out-of-state 529 savings plan?
- What are the fees and expenses charged by the 529 savings plan?
- How much of the fees, if applicable, are paid to your financial advisor?
- Are there any limitations in the 529 savings plan that will affect my investment objectives?
- What are the investment options available in the 529 savings plan?
- How often will I be allowed to change my investment options?