

M. E. Allison & Co., Inc.
INVESTMENT BANKERS
950 East Basse Road, Second Floor
San Antonio, Texas 78209-1831

March 13, 2012

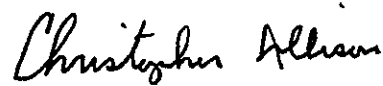
Mr. Ronald W. Smith
Corporate Secretary
Municipal Securities Rulemaking Board
1900 Duke Street, Suite 600
Alexandria, VA 22314

Re: MSRB Requests Comment on Prohibiting "Not Reoffered" Designation in Connection with New Issues of Municipal Securities

Dear Mr. Smith,

M. E. Allison & Co., Inc. is in full support of the MSRB proposal prohibiting "Not Reoffered" designation in connection with new issues of municipal securities. We agree with the assessment that this rule update will improve the availability of real-time information about initial offering prices or yields, and provide greater price dissemination information to market participants.

Sincerely,



Christopher R. Allison
Chief Financial Officer

CRA:tp