

Comment on Notice 2014-08

from Mark Detter, Central States Capital Markets

on Thursday, April 17, 2014

Comment:

In regards to requirement that a Municipal Advisor pass an examination for certification purposes, Central States Capital Markets would request that Series 7 or Series 52 certifications be considered an appropriate substitute the Municipal Financial Advisor examination.

The Series 7 certification is considered comprehensive in every discipline across the securities and financial services industry. The Series 7 should be more than adequate for displaying financial and regulatory knowledge related to Municipal Advisors.