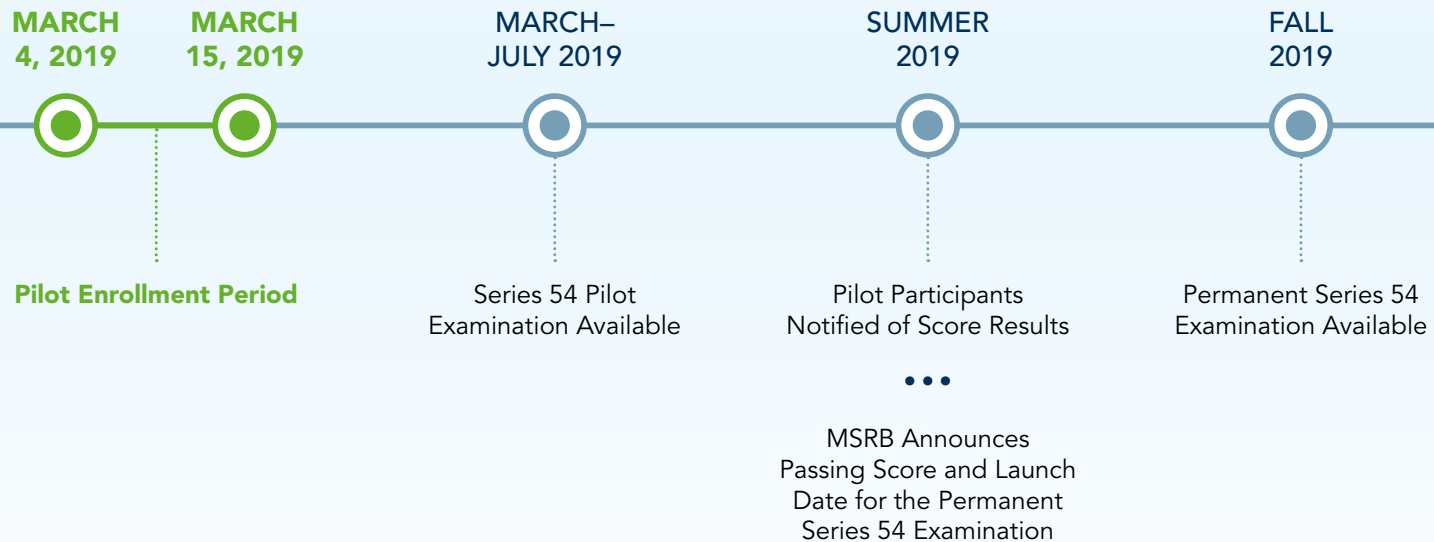


## Series 54: Pilot Examination Timeline

The MSRB is launching a voluntary pilot\* in advance of a permanent Municipal Advisor Principal Qualification Examination (Series 54). Phases and dates leading up to the availability of the permanent Series 54 examination are outlined below.

**Note: The enrollment period for the pilot exam is just 12 days (March 4–15, 2019).**



\*Individuals who take and pass the pilot exam will be appropriately qualified as a municipal advisor principal once the permanent exam is available.