



**Municipal Securities Regulation Seminar**  
**Co-Hosted by the MSRB and BDA**  
**October 6, 2011**  
**8:30 a.m. to 11:30 a.m.**  
**Four Seasons Hotel**  
**1111 14<sup>th</sup> Street, Denver, CO 80202**

**PROGRAM**

8:30 a.m. – 8:40 a.m.

**Opening Remarks**

**Milroy A. Alexander**, *Board Member, MSRB*

*Former CEO, Colorado Housing and Finance Authority*

8:40 a.m. – 10:15 a.m.

**Municipal Securities Rulemaking Board Initiatives**

MSRB legal and policy staff will discuss current MSRB rulemaking initiatives, including municipal advisor rulemaking and recent and planned changes to the MSRB's Electronic Municipal Market Access (EMMA) system.

**Panelists:**

**Kathleen Miles**, *Associate General Counsel, MSRB*

**Justin Pica**, *Director, Product Management - Market Transparency, MSRB*

**Lawrence P. Sandor**, *Senior Associate General Counsel, MSRB*

10:15 a.m. – 10:30 a.m.

**Break**

10:30 a.m. – 11:30 a.m.

**Municipal Market Compliance and Enforcement Priorities**

Municipal securities compliance and enforcement matters will be considered from the perspectives of the Financial Industry Regulatory Authority (FINRA) and the Internal Revenue Service (IRS).

**Panelists:**

**Steven Chamberlin**, *Internal Revenue Service*

**Malcolm Northam**, *Financial Industry Regulatory Authority*

**Moderator:**

**Lawrence P. Sandor**, *Senior Associate General Counsel, MSRB*

11:30 a.m. – 12:30 p.m.

**Reception**