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Stakeholders

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Notice Type

Regulatory
Announcement

Category

Administration

Affected Rules

None

MSRB Seeks Applicants for Board of Directors

Overview

The Municipal Securities Rulemaking Board (MSRB) is seeking qualified applicants to fill seven positions on its Board of Directors for three-year terms beginning October 1, 2015. The MSRB is seeking individuals knowledgeable about the municipal market to help craft policies on the regulation of financial professionals, market structure, the MSRB's Electronic Municipal Market Access (EMMA[®]) website — a vital tool used by market participants to monitor municipal security trade price and disclosure information — and other topics.

About the Board of Directors

The Board sets the strategic direction of the organization, makes policy decisions, authorizes rulemaking and market transparency initiatives, and oversees MSRB operations. The Board consists of 11 independent members that are representative of the public, including investors, municipal entities and other non-MSRB regulated individuals. The Board also has 10 members that represent MSRB-regulated entities, including broker dealers, bank dealers and municipal advisors. The MSRB is seeking applicants to fill four public and three regulated-entity Board positions.

Applicant Information

Qualified individuals from around the country representing diverse organizations and market perspectives should consider applying. Applicants with strong knowledge of the pricing and trading of municipal securities, including those with institutional “buy-side” experience, are encouraged to apply. The MSRB is particularly interested in investor applicants who are not affiliated with an MSRB-regulated entity. [MSRB Rule A-3](#), “Membership on the Board,” outlines requirements for applicants, including specific eligibility requirements to serve as a public or regulated Board member.

The MSRB will host an educational webinar to review the requirements and duties of Board members and answer any questions about service on the Board on Tuesday, January 13, 2015 at 12:30 p.m. ET. [Register for the webinar.](#)



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Application Process

The Board's Nominating and Governance Committee reviews applications, selects candidates to interview and nominates seven candidates voted on by the Board of Directors during the fourth quarter of the MSRB fiscal year. Names of all applicants will be published on the MSRB's website within one week of the announcement of the new Board members.

Application Deadline

To be considered for a position on the MSRB Board of Directors, submit an application, which is available on the [MSRB Board of Directors Application Portal](#), no later than February 20, 2015. Questions can be directed to Sara Majroh, Assistant Corporate Secretary and Board Administrator, at 703-797-6754 or at smajroh@msrb.org.