Comment on Notice 2013-02

from James Fox, Eastern Bank

on Friday, March 15, 2013

Comment:

Dear Sir/Madam

Eastern Bank strongly requests the MSRB retain the current reporting requirements and exemptions. We believe any new CTP must be cost effective for small dealerships that primarily service the financing needs of smaller municipalities.

The majority of Eastern Bank Capital Markets and other similar municipal dealerships, are trades in the small to medium size categories (<\$1,000,000) and not the problem of the MSRB G-14 rule debate.

If there are "timeliness issues" with large trades (>\$1,000,000), any changes should focus on those particular trades and not be a blanket ruling for all size MSRB trades.

Sincerely,

James N Fox SVP & Managing Director Eastern Bank Capital Markets 265 Franklin St Boston, MA 02110