Peg Henry

From: Lauren Heyne

Sent: Friday, November 19, 2010 4:59 PM

To: Peg Henry

Subject: MSRB Notice 2010-35

Ms. Henry,

Although RW Smith & Associates did not submit its own comment letter regarding MSRB's proposed guidance on Broker's Brokers, our CEO, Paige Pierce, participated in the development of the comment letter SIFMA submitted. On behalf of Ms. Pierce and RW Smith & Associates, please note that we fully support SIFMA's comments on this issue.

Thank you.

S. Lauren Heyne Chief Compliance Officer Phone 206.420.7860 Fax 206.420.7861

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